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THE IMPORTANCE OF INVESTMENTS AND THE ORGANIZATIONAL-ECONOMIC BASIS OF INVOLVEMENT IN THE FIELD OF FRUIT AND VEGETABLE SECTOR

M.Kholikulov - PhD student, "Tashkent Institute of Irrigation and Agricultural Mechanization Engineers" National Research University

Abstract

This article describes in detail the nature and sources of investments, the economic content and importance of attracting investments to the fruit and vegetable sector, the socio-economic and natural characteristics of agricultural production, as well as the financial and innovative measures necessary for the development of the sector. . Decisions and programs adopted within the framework of agrarian reforms in Uzbekistan are analyzed, as well as the factors affecting the attraction of investments in fruit and vegetable farming.

Keywords: *Investment, economic development, fruit and vegetable production, agriculture, innovation, export, economic reforms, financial measures.*

Introduction. At the current stage of socio-economic development, one of the main tasks facing agricultural sectors and enterprises is to attract investments to economic sectors along with the growth of production rates based on the modernization of economic sectors. Attracting investments in agriculture is one of the main conditions for ensuring high growth rates of the country's economy, providing the population with high-quality and cheap agricultural products, increasing the volume of exports and improving the standard of living of population. At the current stage of socio-economic development, attracting investments to economic sectors based on the modernization of economy is one of the main tasks facing the agricultural sectors and enterprises, and it is required to constantly research and improve its theoretical foundations. That is, the issue of attracting investments in agriculture is one of the main conditions for ensuring high growth rates of our country's economy, providing the population with high-quality and cheap agricultural products, increasing the volume of exports and improving the living standards of our people.

The fruit and vegetable industry also has a number of unique features, such as the greater use of manual labor in the cultivation of products, sharp differences in agrotechnological processes compared to other agricultural crops, the need to use small and special types of equipment in the cultivation of fruit and vegetable products, attracting additional funds to the activities of branch enterprises. requires a unique approach to the issue.

Materials and methods. Within the framework of agrarian reforms, important legal, organizational and economic measures are being implemented in our country for the development of forms of business activity. In particular, in the 2020-2030 strategy for the development of agriculture of the Republic of Uzbekistan, implementation of pilot investment programs to support the development and diversification of entrepreneurship in the agricultural sector, improving the activities of the state fund for the support of entrepreneurship under the Small Business and Entrepreneurship Development Agency is given special attention[1].

In order to further develop agriculture and set priority tasks in this sector, the Decree of the President of the Republic of Uzbekistan dated October 23, 2019 "On approval of the strategy for the development of agriculture of the Republic of Uzbekistan for 2020-2030" was adopted. This decree set the task of ensuring the stability of the production, storage, deep processing and export growth of high-quality, competitive fruits and vegetables. Also, on November 23, 2021, the resolution of the President of the Republic of Uzbekistan No. PR-20 "On measures to develop family entrepreneurship in fruit and vegetable and viticulture and increase the share of peasant farms in agricultural production" was adopted. In this decision, it was emphasized to increase the planting of export agricultural crops in the field of horticulture, viticulture, policing and fruit and vegetable growing, leguminous and oil crops on the land areas that are being reduced from cotton and grain.

All funds spent on agricultural means of production are called investments[2]. They strengthen the material and technical base of agricultural enterprises, and as a result of mechanization, chemicalization, electrification, and automation of production processes, labor productivity increases and costs are saved. As a result, the volume of produced products will increase and their quality will improve, and the amount of profit will increase. This is the main purpose of making investments. The concept of investment (derived from the Latin word "investio", which means "to wear") is interpreted in practically any dictionary as the investment of capital in economic sectors at home and abroad.

In the Law of the Republic of Uzbekistan dated December 25, 2019 No. LRU-598 "Regarding investments and investment activity", the term "investment" is defined as follows: Investments are tangible and intangible assets and rights to them, including rights to intellectual property objects, which are invested by the investor in the social sphere, entrepreneurship, scientific and other types of activities on the basis of risks for the purpose of profit[3]. G.S. Vechkanov, G.R. Vechkanova say that investment is a long-term investment of public or private capital in various branches of the national economy in the country or abroad with the aim of making a profit. V.V. Bocharov believes that investment is all kinds of property and intellectual values placed on objects of business and other forms of activity, as a result of which profit (income) occurs or social effect is achieved[4]. Investment activity can be carried out in the following forms:

• creation of legal entities or participation in their charter funds (capital), including acquisition of property

or shares;

• receiving securities, including debt obligations issued by residents of the Republic of Uzbekistan;

• obtaining concessions, including concessions for exploration, development, extraction or use of natural resources;

• obtaining the right to property, including the right to commercial and service facilities, residences, as well as the right to own and use land and other natural resources (including leased use) in accordance with legal documents.

Investors can make investments in other forms that do not contradict the law.Changes in the primary or recurring forms of investments do not change their level as investments.

Entities growing fruit and vegetable products can use the following sources of investment:

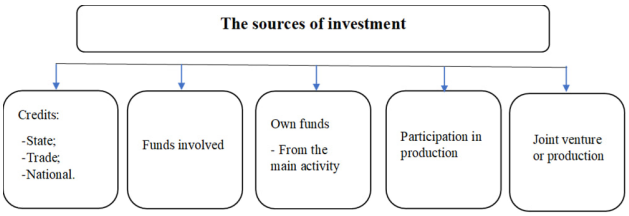


Figure 1. Sources of funds for investment[5]

Currently, the use of own funds as a source of investment is becoming convenient only for relatively large, stable enterprises. They are usually businesses with stable or expanding sales markets. Depreciation as a source of investment plays an increasingly important role in revaluation of fixed assets. Recently, their role has become more important as the rate of inflation has decreased.

Naturally, in a situation where there is a lack of equity funds, the main attention of enterprises is focused on the possibilities of attracting external investors and investment resources. Here, the problem of attracting foreign investments, and first of all, the development of investment projects, becomes relevant for every enterprise.

Today, measures are being taken to improve the activities of farmers and peasant farms specializing in fruit and vegetable growing, their low scientific and technical support, and to eliminate them, but these efforts are not sufficiently effective. At the same time, it shows that the introduction of advanced innovations and the attraction of investments are at a low level. That is why it is necessary to analyze these factors in depth and to determine ways to eliminate them, which in turn will lead to further improvement of the activities of farmers and peasant farms specializing in fruit and vegetable growing in the regions.

In the last period after the independence of our republic, gradual economic reforms were carried out regarding the introduction of market relations in the fruit and vegetable sector. In particular, the changes taking place in the fruit and vegetable industry in recent years are mainly the following:

- recognition of the development of fruit and vegetable growing as one of the priorities of the modernization of the agrarian economy;

- the expansion of the land allocated for the development of fruit and vegetable growing;

- the increasing scope of introduction of advanced technologies in the cultivation of fruit and vegetable products;

- implementation of large state programs on storage and processing of fruit and vegetable products, etc.

Factors influencing the attraction of investments in the fruit and vegetable industry can be divided into several groups. These factors are divided into several main groups below:

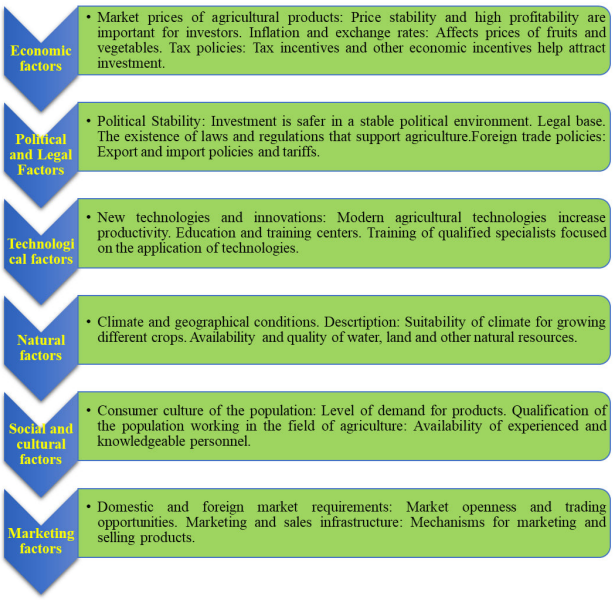


Figure 2. Factors affecting the attraction of investments in fruit and vegetable sector.

Developed by the author

The above factors play an important role in attracting investments in the fruit and vegetable industry. By accurately and accurately evaluating the factors in each group, investors can decide to invest more.

It is important to have a favorable climate and natural resources for fruit and vegetable growing in Uzbekistan. Geographical location of farms and climatic conditions have a direct impact on product yield and quality. Also, in order to ensure the competitiveness of the product in the international market, it is necessary to grow fruits and vegetables that meet the standards. Certification and quality control processes play an important role here. In addition, opportunities to enter international markets and the availability of export infrastructure are attractive for investors. Logistics and transport opportunities, as well as ease of export processes, are important in attracting investments. Tax incentives, subsidies and grants provided by the government are important incentives for investors. Aid in the form of exemptions from customs duties, loans and grants encourages investment in agriculture. The use of modern technologies and innovations increases product productivity and efficiency. The introduction of new technologies accelerates the return on investment and increases product quality and productivity. Financing and credit terms are important for agricultural projects. Extraordinary low-interest loans and financial assistance attract investors. Modern infrastructure and effective logistics systems allow products to be brought to the market quickly and with high quality.

Conclusion. Investments play a crucial role in the development of the fruit and vegetable sector, which is a significant component of agricultural production. By enhancing the material and technical base of agricultural enterprises through mechanization, chemicalization, electrification, and automation, labor productivity can be increased, costs reduced, and product quality improved, ultimately leading to higher profitability. In Uzbekistan, the government's strategic focus on agricultural development through various reforms, programs, and legal frameworks has created a conducive environment for investment in this sector. A thorough understanding and

evaluation of these factors are essential for attracting and maximizing investment in the sector. The availability of favorable climate conditions, natural resources, modern technologies, and innovations, along with supportive government policies and financial incentives, are key drivers of investment. To ensure sustainable growth and competitiveness in the fruit and vegetable industry, it is vital to continue implementing innovative practices, improving infrastructure, and fostering a supportive investment climate. By addressing the challenges and leveraging the opportunities within the sector, Uzbekistan can enhance its agricultural productivity, increase export volumes, and improve the living standards of its population.

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